



## **KESAR TERMINALS & INFRASTRUCTURE LIMITED**

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : [headoffice@kesarinfra.com](mailto:headoffice@kesarinfra.com)  
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

24<sup>th</sup> April, 2020

Corporate Relationship Department  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001  
**Scrip Code : 533289**

Dear Sir,

**Sub: Intimation regarding inability to dispatch Interim Dividend Warrants due to nationwide lockdown to control the outbreak of COVID-19**

This is to inform you that the Board of Directors of Kesar Terminal & Infrastructure Limited (the 'Company') had declared, an Interim Dividend of Rs.1.25 per share on its 1,09,26,475 equity shares having face value of Rs.5 per share, on 12<sup>th</sup> March, 2020, aggregating to Rs.1,36,58,883/- for the Financial Year 2019-20.

There were 7,320 Shareholders as on the Record date i.e. 20<sup>th</sup> March, 2020 comprising of 6,418 Shareholders who have given their mandate for depositing their dividend in their respective Bank Accounts duly registered with the Company and 902 Shareholders who have not given any mandate to deposit their dividend in their Bank Account.

**Hence, the Company could pay / deposit the major amount of Interim Dividend on 26<sup>th</sup> March, 2020 only to 6,418 Shareholders amounting to Rs.1,33,31,765/- out of the total amount of Rs.1,36,58,883/-**, leaving the balance amount of Rs.3,27,118/- in respect of 902 Shareholders, who have not given mandate to deposit in their Bank Account and the said Shareholders were to be sent Dividend Warrants, which the Company could not get in the form of the pre-printed stationary, from the printer M/s. Jay Kaushal and the Company could not send the same to our Registrar & Transfer Agent – M/s. Sharex Dynamic (India) Pvt. Ltd. situate at Vikroli for printing the same and then give it to the courier for delivery to the said 902 Shareholders of the Company due to nationwide lockdown Order / Advisories / Directions given / announced by the Central / State Government from time to time to control COVID-19 outbreak in the Country.

In view of the above, we wish to submit that the Company would endeavor to complete the process of dispatch of 902 Interim Dividend Warrants to the respective Shareholders of the Company as well as the intimation of deposit by email through our RTA to other Shareholders, immediately after cessation of the aforesaid lockdown, under advice to you for the information of the Shareholders of the Company.

The Company has also written a letter to the Ministry of Corporate Affairs in this regard, a copy of the said letter is enclosed for your reference.

Kindly take the same on your record.

**For Kesar Terminals & Infrastructure Ltd.**

**Sarika Singh**  
**Company Secretary**



## **KESAR TERMINALS & INFRASTRUCTURE LIMITED**

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : [headoffice@kesarinfra.com](mailto:headoffice@kesarinfra.com)  
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

24<sup>th</sup> April, 2020

The Secretary,  
Ministry of Corporate Affairs,  
New Delhi

Dear Sir / Madam,

**Sub: Delay in dispatch of Dividend Warrants due to nationwide lockdown Orders / Advisories / Directions to control COVID-19 outbreak in the Country**

This is to inform you that the Board of Directors of Kesar Terminal & Infrastructure Limited (the 'Company') had declared, an Interim Dividend of Rs.1.25 per share on its 1,09,26,475 equity shares having face value of Rs.5 per share, on 12<sup>th</sup> March, 2020, aggregating to Rs.1,36,58,883/- for the Financial Year 2019-20.

There were 7,320 shareholders as on the Record date i.e. 20<sup>th</sup> March, 2020 comprising of 6,418 Shareholders who have given their mandate for depositing their dividend in their respective Bank Accounts duly registered with the Company and 902 Shareholders who have not given any mandate to deposit their dividend in their Bank Account.

**Hence, the Company could pay / deposit the major amount of Interim Dividend on 26<sup>th</sup> March, 2020 only to 6,418 Shareholders amounting to Rs.1,33,31,765/- out of the total amount of Rs.1,36,58,883/-**, leaving the balance amount of Rs.3,27,118/- in respect of 902 Shareholders, as the Company could not get the pre-printed stationary of Dividend Warrants for printing, from the printer M/s. Jay Kaushal to our Registrar & Transfer Agent – M/s. Sharex Dynamic (India) Pvt. Ltd. situate at Vikroli for printing and then give it to the courier for delivery to the said 902 Shareholders of the Company due to nationwide lockdown Order / Advisories / Directions given / announced by the Central / State Government from time to time to control COVID-19 outbreak in the Country.

You may note that pursuant to Section 123 of the Companies Act 2013 (the 'Act'), the Company had deposited the entire Interim Dividend amount, within 5 days i.e. on 16<sup>th</sup> March, 2020 from the date of declaration, to a separate Bank Account with HDFC Bank, Mumbai,.

As you are aware, under Section 127 of the Act, the Company is required to make the payment of the Interim Dividend within 30 days of its declaration, which we could not fulfil fully as the Dividend Warrants in respect of 902 Shareholders could not be printed and delivered through courier / postal authorities since 20<sup>th</sup> March, 2020 till date, in the light of the nationwide lockdown Order / Advisories / Directions given / announced / issued by the Central / State Government from time to time to control COVID-19 outbreak in the Country. The proviso to Section 127 of the Act exempts the Company and its Directors from the offence of non-payment of dividend within 30 days of declaration of dividend, if the non-payment is by the reason of operation of any law.



## **KESAR TERMINALS & INFRASTRUCTURE LIMITED**

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : [headoffice@kesarinfra.com](mailto:headoffice@kesarinfra.com)  
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

In view of the above, we wish to submit that the Company would endeavour to complete the process of dispatch of 902 Interim Dividend Warrants to the respective Shareholders of the Company as well as the intimation of deposit by email through our RTA to other Shareholders, immediately after cessation of the aforesaid lockdown, under advice to you and the Shareholders of the Company through the Bombay Stock Exchange on which the shares of the Company are listed.

In view of the above, we request you to note and consider our non-payment of Interim Dividend to 902 Shareholders in view of the unforeseen and unavoidable circumstances.

Hope, you will not consider the above as violation of the provisions of the Companies Act, 2013.

Yours faithfully,  
**For Kesar Terminals & Infrastructure Ltd.**

**Sarika Singh**  
**Company Secretary**