

# KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off. Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai-400 020, India  
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## UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 31ST DECEMBER, 2010

Rs. In lacs

(1)	(2) Particulars	3 months ended 31/12/2010	Corresponding 3 months ended in the previous period 31/12/2009	Year to date figures for the current period ended 31/12/2010 (9 Months)	Year to date figures for the previous period ended 31/12/2009 (9 Months)	For the year ended 31/03/2010 (12 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(3)	(4)	(5)	(6)	(7)		
1	a) Net Sales / Income from operations	515.78	391.57	1,523.35	1,264.64	1,832.31
	b) Other Operating Income	1.03	7.23	8.06	9.62	19.01
2	Expenditure:-					
	(a) Employee Cost	120.18	83.40	308.18	249.96	366.29
	(b) Depreciation	66.54	57.77	209.18	166.34	241.84
	(c) Other Expenditure	155.69	72.29	390.52	216.10	414.23
	(i) Total	342.41	213.46	907.88	632.40	1,022.36
3	Profit from Operations before Interest & Exceptional items (1-2)	174.40	185.34	623.53	641.86	828.96
4	Other Income	-	-	-	-	-
5	Profit before interest & exceptional items (3+4)	174.40	185.34	623.53	641.86	828.96
6	Interest	22.89	39.50	73.57	94.79	123.47
7	Profit after interest but before exceptional items (5-6)	151.51	145.84	549.96	547.07	705.49
8	Exceptional items	-	-	-	-	-
9	Profit / ( Loss ) from Ordinary activities before tax (7+8)	151.51	145.84	549.96	547.07	705.49
10	Tax Expense	-	-	-	-	-
	- Current Tax	52.99	33.51	191.99	125.68	162.08
	- Deferred Tax	3.44	22.75	3.83	85.32	110.03
11	Net Profit from Ordinary activities after tax (9-10)	95.08	89.59	354.15	336.06	433.38
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit ) for the period (11-12)	95.08	89.59	354.15	336.06	433.38
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	525.31	525.31	525.31	525.31	525.31
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year Ended 31/03/2010					1,417.16
16	Earning Per Share (EPS)					
	a) Basic and Diluted Earnings Per Share before extraordinary activities	1.81	1.71	6.74	6.40	8.25
	b) Basic and Diluted Earnings Per Share after extraordinary activities	1.81	1.71	6.74	6.40	8.25
17	Public shareholding					
	- Number of shares	2,138,883	2,138,883	2,138,883	2,138,883	2,138,883
	- Percentage of shareholding	40.72%	40.72%	40.72%	40.72%	40.72%
18	Promoters & Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of shares	3,114,230	3,114,230	3,114,230	3,114,230	3,114,230
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.28%	59.28%	59.28%	59.28%	59.28%
	Capital Employed	2,296.62	2,008.14	2,296.62	2,008.14	1,942.42

1. Consequent to the Bombay High court order dated 12-3-2010, the Company has issued and allotted 47,53,113 Equity Shares on 1-6-2010 for consideration other than cash to the eligible shareholders of Kesar Enterprises Ltd. as per the Scheme of Demerger.
2. The order for Demerger of Storage Division of Kesar Enterprises Limited (KEL) into Kesar Terminals and Infrastructure Limited (KTIL) w.e.f. 1-1-2009 was passed by Hon'ble High court of Mumbai on 12-3-2010, hence previous year's comparative figures for 3 months ended December 2009 as well as 9 months period ended December 2009 are based on figures published by Kesar Enterprises Limited after allocation of common corporate expenses.
3. To facilitate comparison, the Provision for Tax / Deferred Tax for the 3 months period ended 31-12-2009 and 9 months period ended 31-12-2009 are done based on storage division profitability (and excluding other divisions of KEL due to Demerger)..
4. Other expenditure includes one time expenses pertaining to demerger of Rs 14.50 lacs for 3 months ended 31.12.2010 and Rs. 30.30 lacs for 9 months ended 31.12.2010.
5. The company is engaged in Bulk liquid Storage Business at Kandla and there are no separate reportable segments as required in accordance with AS 17.
6. The Company has declared an Interim Dividend of Rs. 1.50/- per Share (15% on Face Value of Rs. 10/- each) at the Board Meeting on 4<sup>th</sup> February 2011. The record date for payment of Interim Dividend is 16-2-2011.
7. Status of the Investors complaint during the quarter is as under  
Complaints pending at the beginning of the Quarter NIL  
Complaints received during the Quarter Nil  
Complaints disposed off during the Quarter NIL  
Complaints unresolved at the end of the Quarter NIL
8. The above results were approved by the Audit Committee and were taken on record by the Board on 4<sup>th</sup> February 2011 and are reviewed by Auditors.

For KESAR TERMINALS & INFRASTRUCTURE LTD.



H. R. KILACHAND  
Executive Chairman

Place: - Mumbai

Date:- February 4, 2011